



TECHNOLOGY COMPANIES

APPLICATION FORM

SHORE

When completing this Application Form

- Please answer all questions giving full and complete answers. It is the duty of the applicant to provide all information that is requested in the application form and any additional material facts.
- A material fact is such known fact and/or circumstance that may influence the evaluation of the risk by the Insurer and may influence the acceptance of this application for insurance.
- If you have any doubts about what a material fact is, please do not hesitate to contact your Broker. If you fail to disclose a material fact, it may affect how claims are settled under the policy or it may render the policy invalid.
- The application form must be completed, signed, and dated by a person who must be of legal capacity and authorised.

NAMED INSURED

1. Please complete the following details for the entire organization, including all subsidiaries:

Named Insured: _____

New Address (if applicable): _____

BUSINESS ACTIVITIES

2. Any change in the business activities of the Company since last renewal? Yes No

If 'yes', please provide further details in the Additional Information section at the end of this form.

ANNUAL REVENUE (CAD)

3. Please state your total revenue in respect of the following years:

	Last complete financial year	Current financial year (estimate)
Canadian revenue:	\$ _____	\$ _____
USA revenue:	\$ _____	\$ _____
Rest of World revenue:	\$ _____	\$ _____

NEW PRODUCTS OR SERVICES

4. Have you released or introduced new products, software and or services within the past 12 months or plan to release any new products, software and or services in the next 12 months? Yes No

If 'yes', please provide further details in the Additional Information section at the end of this form.

BACKUP & ARCHIVING

With respect to the data backup, which of the following statements apply to your organization?
(Please select all that apply)

- 5. Using up-to-date anti-virus and anti-malware protection on all your endpoints (desktops, laptops, servers, etc.) and firewalls on all of your internal access points.
- 6. Implementing all critical patches for zero-day vulnerabilities after they have been released by the vendor.
- 7. Requiring Multi Factor Authentication (MFA) for any remote access to your network as well as all Company email accounts.
- 8. Providing each user of your system with a separate individual account.

INTERNAL POLICIES AND STANDARDS

Which of the following data security & privacy policies have you implemented at your organization?
(Please select all that apply)

- 9. Restricting employees' and external users' access to IT systems privileges and personal information on a business-need- to-know basis
- 10. Implementation of a Business continuity plan, recovery plan and/or an incident response plan
- 11. Encryption on all of your mobile devices (laptops, flash drives, mobile phones, etc.) and confidential data?
- 12. Reviewing all advertising and other content prior to publication
- 13. Providing annual training and education to employees to increase security awareness and to prepare users to be more resilient and vigilant against phishing
- 14. Implementing a password policy enforcing the use of long and complex passwords across your organization?

**Long and complex passwords are defined as: eight characters or more; free of consecutive identical, all-numeric or all-alphabetic characters.*

CRIME CONTROLS

- 15.** Reviewing and authorizing any transfer of funds, signing of cheques (above \$10,000) or issuing instructions for the disbursement of assets, funds or investments by at least two members of staff
- 16.** Verifying all requests to change customer/vendor/supplier details by confirming via a direct call using the existing contact information previously provided and on file from the entity requesting the change

PREVIOUS CYBER INCIDENTS

- 17.** Have you, at any time during the past 36 months, experienced any cyber incident(s), a lawsuit or other formal dispute arising from a cyber incident that exceeded \$10,000? Yes No
- 18.** Are you aware of any circumstance or incident that could be potentially anticipated to give rise to a loss or claim against the cyber insurance policy being requested in this application? Yes No

OTHER CLAIMS

- 19.** Are you aware of any other claims, complaints or incidents which may be covered under the proposed insurance and/or do you have knowledge of any fact, circumstance, situation, event, or transaction which may give rise to a claim or loss under the proposed insurance? Yes No

If you answered "Yes", please provide further details.

DECLARATION

I/We declare that the answers to the questions in this proposal form are true and accurate having consulted with all partners or directors and other persons involved in the management of the applicant firm.

This application must be signed by a corporate officer with authority to sign on the applicant's behalf.

I/we understand that the information provided will be used in deciding whether the insurer will accept the application, the terms of any policy provided, and the price charged by the insurer for the risk.

Signed: _____

Title: _____

Name: _____

Date: _____

ADDITIONAL INFORMATION

Please provide any additional information which would be relevant to the insurance being purchased or any additional material facts not captured above.

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SHORE